

## RÉSUMÉ DIGEST

ACT 220 (HB 300)

2025 Regular Session

Mack

Existing constitution provides that the assessment of residential property receiving the homestead exemption which is owned and occupied by persons meeting certain qualifications shall not be increased above the total assessment of that property for the first year that the owner qualifies for and receives the special assessment level authorized in existing constitution.

Existing constitution makes the special assessment level available to the following groups:

- (1) People who are 65 years of age or older.
- (2) People who have a service-connected disability rating of 50% or more as determined by the U.S. Dept. of Veterans Affairs.
- (3) Members of the U.S. armed forces or La. National Guard who are killed in action or who are missing in action or are a prisoner of war for a period exceeding 90 days.
- (4) People who are permanently and totally disabled as determined by a final, nonappealable judgment of a court, or as certified by a state or federal administrative agency charged with making official disability determinations.

Present constitution limits eligibility for the special assessment level to people in the above-listed classes whose adjusted gross income for the year prior to the application for the special assessment level is \$100,000 or less, with that income limit to be adjusted annually for inflation beginning with the 2026 tax year. Proposed constitutional amendment increases the income limit to \$150,000, with that limit to be adjusted annually for inflation beginning with the 2028 tax year. Authorizes assessors to establish applicants' income eligibility for the special assessment level by verifying their federal adjusted gross income as reported on the La. income tax return for the year prior to the application.

Proposed constitutional amendment provides that a decrease in the total amount of ad valorem tax collected by a taxing authority as a result of the special assessment level shall be absorbed by the taxing authority and shall not create any additional tax liability for other taxpayers in the taxing district as a result of any subsequent reappraisal and valuation or millage adjustment. Provides further that implementation of the special assessment level shall not cause a reappraisal of property or an adjustment of millages.

Proposed constitutional amendment applies to all tax years beginning on or after January 1, 2027.

Effective January 1, 2027.

Provides for submission of the proposed amendment to the voters at the statewide election to be held November 3, 2026.

(Amends Const. Art. VII, §18(G)(1)(a)(ii))