

RÉSUMÉ DIGEST

ACT 1 (HB 1)

2025 Regular Session

McFarland

New law provides for the ordinary operating expenses of state government for FY 2025-2026.

Appropriates \$46 billion, of which \$11.4 billion is State General Fund (Direct) (SGF). Compared to the FY 2024-2025 existing operating budget (as of Dec. 1, 2024), SGF appropriations in the FY 2025-2026 budget decreased by \$280.9 million and total state effort (SGF, fees and self-generated revenues, and statutory dedications) increased by \$1.3 billion.

Other means of financing for FY 2025-2026 include: \$1.2 billion in interagency transfers, \$3.7 billion in fees and self-generated revenues, \$6.3 billion in statutory dedications, and \$23.4 billion in federal funds. Compared to the FY 2024-2025 existing operating budget (as of Dec. 1, 2024), this equates to a reduction of \$19.3 million in interagency transfers, an increase of \$140 million in fees and self-generated revenues, an increase of \$1.5 billion in statutory dedications, and an increase of \$1.9 billion in federal funds.

Effective July 1, 2025.