

## RÉSUMÉ DIGEST

ACT 501 (HB 441)

2025 Regular Session

Henry

Existing law provides for certain fees to be paid to the La. Dept. of Insurance and collected by the commissioner of insurance. New law generally retains existing law but increases the amount of certain fees.

Prior law required an annual financial regulation fee of \$1,000 from every health maintenance organization, domestic and foreign company, vehicle mechanical breakdown insurer, and property residual value insurer for examination and analysis of its financial condition. New law increases the fee from \$1,000 to \$2,000.

Prior law required a fee of \$50 for producers' license applications for additional lines of insurance, excluding surplus lines. New law increases the fee from \$50 to \$75.

Prior law required a fee of \$30 for initial company appointments of producers. New law increases the fee from \$30 to \$45.

Prior law required an annual fee of \$20 for producers' renewed company appointments of individuals. New law increases the fee from \$20 to \$35.

Prior law required a \$50 biannual producer renewal fee for one line of insurance and a \$55 biannual fee for two or more lines of insurance. New law deletes prior law and requires a biannual producer renewal fee of \$75 for one or more lines of insurance.

Prior law required a \$55 fee for claims adjusters as first-time applicants and a biannual renewal fee of \$50. New law increases the fee for first-time applicants from \$55 to \$75 and increases the biannual renewal fee from \$50 to \$75.

Prior law required a \$55 fee for both resident and nonresident claims adjusters as first-time applicants and a biannual renewal fee of \$50. New law increases the fee for first-time applicants from \$55 to \$75 and increases the biannual renewal fee from \$50 to \$75.

Prior law required a \$55 fee for business entities of public adjusters that were also first-time applicants and a biannual renewal fee of \$50. New law increases the fee for first-time business applicants from \$55 to \$75 and increases the biannual renewal fee from \$50 to \$75.

(Amends R.S. 22:821(B)(2), (3)(b), (23)(a) and (b), and (24))