

## RÉSUMÉ DIGEST

**ACT 461 (HB 460)**

2025 Regular Session

**McFarland**

New law appropriates supplemental funding and provides for means of finance substitutions and other budgetary adjustments for Fiscal Year 2024-2025. Provides for net increases (decreases) as follows: State General Fund (Direct) by \$245,349,413; Interagency Transfers by \$89,998,466; Fees and Self-generated Revenues by \$36,071,379; Statutory Dedications by \$254,486,583; and Federal Funds by \$789,953,163.

New law adopts a formula for distribution of the FY 2023-2024 surplus to the unfunded accrued liability of the retirement systems. Based on the formula, appropriates \$148,771,996 in State General Fund (Direct) of nonrecurring revenue out of the surplus from Fiscal Year 2023-2024 for unfunded accrued liability in the Louisiana State Police Retirement System.

New law appropriates \$3,400,000 of State General Fund (Direct) for judgments against the State of La.

New law provides that certain appropriations in prior Acts to certain local entities which have a valid cooperative endeavor agreement are deemed a bona fide obligation through June 30, 2026.

New law provides that any appropriations contained in new law shall be deemed a bona fide obligation through June 30, 2026.

Effective upon signature of governor (June 23, 2025).

**VETO MESSAGE:**

"Please be advised that I have signed House Bill 460 from the 2025 Regular Session. However, I have exercised my line item veto authority as follows:

<b>Veto No. 1</b>	Delete Lines 4-7 on Page 37 of 95
<b>Veto No. 2</b>	Delete Lines 34-37 on Page 38 of 95
<b>Veto No. 3</b>	Delete Lines 5-8 on Page 41 of 95
<b>Veto No. 4</b>	Delete Lines 23-25 on Page 42 of 95
<b>Veto No. 5</b>	Delete Lines 23-25 on Page 46 of 95
<b>Veto No. 6</b>	Delete Lines 42-45 on Page 50 of 95
<b>Veto No. 7</b>	Delete Lines 7-11 on Page 51 of 95
<b>Veto No. 8</b>	Delete Lines 22-24 on Page 51 of 95
<b>Veto No. 9</b>	Delete Lines 19-24 on Page 60 of 95
<b>Veto No. 10</b>	Delete Lines 38-43 on Page 60 of 95
<b>Veto No. 11</b>	Delete Lines 22-25 on Page 61 of 95
<b>Veto No. 12</b>	Delete Lines 42-44 on Page 73 of 95
<b>Veto No. 13</b>	Delete Lines 31-33 on Page 76 of 95
<b>Veto No. 14</b>	Delete Lines 41-42 on Page 76 of 95

Enclosed is a copy of the signed version of House Bill 460. I have sent the original to the Secretary of State."