

## RÉSUMÉ DIGEST

ACT 129 (HB 51)

2025 Regular Session

Young

Existing law provides for a charter agreement between a charter school and its chartering authority.

Prior law provided that if the charter agreement of a charter school (except for a Type 4 charter school) is revoked or the school otherwise ceases to operate, all assets purchased with any public funds become the property of the chartering authority. New law specifies that such provision applies to all assets purchased by the charter school with public funds.

New law provides that all assets of a Type 1, 3, or 3B charter school that are purchased with any public funds prior to converting to a Type 2 charter school under existing law (R.S. 17:3938(B)(2)) remain the property of that school for the duration of the charter agreement with the State Bd. of Elementary and Secondary Education.

New law provides that if the charter agreement of a Type 2 charter school that was previously any other type of charter school is revoked or the school otherwise ceases to operate, the property owned by the local school board that was used by the school prior to such revocation or ceasing of operations remains the property of such board.

Effective August 1, 2025.

(Amends R.S. 17:3991(H))