

RÉSUMÉ DIGEST

ACT 291 (HB 547)

2025 Regular Session

Boyer

New law defines "fixed odds wagering on horse races" as the acceptance of sports wagers on a sports event of a live or simulcast horse race with predetermined odds.

New law defines a "fixed odds wager on horse races" as a sum of money or representation of value risked by a player on an occurrence associated with a sports event involving race horses for which the outcome is uncertain. The term includes single-race bets, teaser bets, moneyline bets, in-race wagering, proposition bets, straight bets, and parlays.

New law authorizes the conduct of fixed odds wagering on horse races.

New law creates the Fixed Odds Horse Wagering Purse Supplement Fund.

New law provides that 55% of the monies in the fund goes to thoroughbred racing and 24% goes to quarter horse racing for purse supplements.

New law provides that 14% of the monies in the fund goes to the Louisiana Thoroughbred Breeders Association and 7% to the Louisiana Quarter Horse Breeders Association for breeder awards.

New law provides that these monies shall be issued to the Horsemen's Bookkeeper at the licensed racing association to be distributed in accordance with new law.

New law provides that five percent of the net gaming proceeds from fixed odds wagering on horse races shall be credited to the Fixed Odds Horse Wagering Purse Supplement Fund.

Effective upon signature of governor (June 11, 2025).

(Amends R.S. 4:149(A) and R.S. 27:44(22), 205(30), 602(intro. para.), (19), and (22), and 625(G)(4); Adds R.S. 4:200 and R.S. 27:86(E), 249.1(E), 603(A)(2)(a)(xvii), 608(B)(3), and 612)