## **RÉSUMÉ DIGEST**

ACT 198 (HB 470)

2025 Regular Session

McFarland

New law defines revenue-based financing transaction.

<u>New law</u> provides that amounts charged in a revenue-based financing transaction, whether in the nature of a fee, discount, or otherwise, are not interest.

<u>New law</u> provides that a written disclosure of terms of a revenue-based financing transaction must be provided at or before the consummation of the transaction.

 $\underline{\text{New law}}$  provides specific information required in each written disclosure of terms of a revenue-based financing transaction.

Effective August 1, 2025.

(Adds R.S. 9:3137.10)