

RÉSUMÉ DIGEST

ACT 512 (HB 593)

2025 Regular Session

Boyer

New law creates the Louisiana Equestrian Corporation.

New law provides for the purpose of new law.

New law provides that new law be deemed to provide a complete, additional, and alternative method for performing functions authorized by existing law and be regarded as supplemental and additional to powers conferred by other laws.

New law defines "corporation".

New law provides for the functions of the corporation.

New law provides relative to the board of directors for the corporation.

New law provides for the actions and membership of the board.

New law provides for the powers and authorities of the corporation in addition to the powers granted by existing law.

New law provides for the liability of board members.

New law provides that no evidence of debt issued by the corporation shall be deemed to constitute a debt, liability, or obligation of the state, a state agency, or any political subdivision thereof.

New law provides for the applicability of existing law (Public Records Law, Open Meetings Law, and the Code of Governmental Ethics).

New law provides for the dissolution of the corporation.

Effective August 1, 2025.

(Adds R.S. 4:281-290)