

RÉSUMÉ DIGEST

ACT 365 (HB 461)

2025 Regular Session

McFarland

New law transfers 25% of the FY 2023-2024 surplus (\$148,771,996) to the Budget Stabilization Fund.

Existing constitution creates the Revenue Stabilization Trust Fund and establishes a minimum fund balance required for appropriations for certain purposes and an allowable percentage of the fund that may be appropriated. Authorizes the legislature to change the minimum fund balance and the allowable percentage. New law lowers the minimum fund balance from \$5 B to \$2.7 B and increases the allowable percentage from 10% to 45% for Fiscal Year 2025-2026.

New law also provides for the authorization of an appropriation from the Revenue Stabilization Trust Fund for the purpose of addressing emergency conditions across the state in Fiscal Year 2025-2026, with two-thirds of each house concurring.

New law directs the division of administration to coordinate with the dept. of treasury to determine the unobligated balance of various funds containing federal monies from the American Rescue Plan. Directs the state treasurer to transfer those unobligated funds to the Water Sector Fund.

New law establishes the following new special treasury funds, provides for deposits into the funds, and provides for the uses of monies in the funds:

- (1) Modernization and Security Fund.
- (2) Louisiana Economic Development Initiatives Fund.
- (3) Local Infrastructure Fund.
- (4) Site Investment and Infrastructure Improvement Fund.

New law transfers \$50,000,000 from the state general fund by fees and self-generated revenues of the La. Dept. of Revenue to the Capital Outlay Savings Fund.

New law transfers the following amounts between statutorily dedicated funds:

- (1) \$10,000,000 from the Mineral and Energy Operation Fund to the Oilfield Site Restoration Fund.
- (2) \$21,468,862 from the La. Mega-Project Development Fund to the Rapid Response Fund.
- (3) \$150,000,000 from the La. Economic Development Initiatives Fund to the Site Investment and Infrastructure Improvement Fund.
- (4) \$65,724,112 from the La. Economic Development Initiatives Fund to the Rapid Response Fund.
- (5) \$5,000,000 from the La. Economic Development Initiatives Fund to the Marketing Fund.
- (6) \$10,000,000 from the La. Economic Development Initiatives Fund to the Major Events Incentive Fund.
- (7) Transfers \$25,000,000 from the Higher Education Campus Revitalization Fund to the College and University Deferred Maintenance and Capital Improvement Fund.

New law transfers the following amounts from the state general fund to various statutorily dedicated funds:

- (1) \$8,000,000 to the Oilfield Site Restoration Fund.
- (2) \$1,000,000 to the R.E.A.D. Fund.
- (3) \$1,000,000 to the Louisiana Outdoors Forever Fund.
- (4) \$25,323,522 to the Overcollections Fund.
- (5) \$3,180,990 of FY 23-24 surplus to the Capital Outlay Savings Fund.

New law provides for the uses of monies in the La. Transportation Infrastructure Fund:

- (1) Authorizes \$280,900,000 for the highway priority program.
- (2) Authorizes \$249,000,000 for highway preservation projects.
- (3) Authorizes \$100,100,000 for the bridge bundling program.
- (4) Authorizes \$63,000,000 for district maintenance funding.
- (5) Authorizes \$4,000,000 for additional mowing along state roads.
- (6) Authorizes \$2,000,000 for road transfer projects.

New law directs the state treasurer to transfer monies from the state general fund to the Overcollections Fund in an amount equal to the amount of the State General Fund (Direct) for each line item appropriation in the Act that originated as HB No. 460 of the 2025 R.S. that has a State General Fund (Direct) appropriation that is vetoed by the governor.

Effective upon signature of governor (June 20, 2025).

Fund Transfers in Fiscal Year 2025-2026

New law transfers \$15,000,000 from the state general fund by fees and self-generated revenues of the Dept. of Insurance to the La. Fortify Homes Program Fund.

New law transfers the following amounts from the state general fund to various statutorily dedicated funds:

- (1) \$500,000 to the Fiscal Administrator Revolving Loan Fund.
- (2) \$1,030,000 to the Major Events Incentive Fund.

New law directs the state treasurer to transfer monies from the state general fund to the Overcollections Fund in an amount equal to the amount of the State General Fund (Direct) for each line item appropriation in the Act that originated as HB No. 1 of the 2025 R.S. that has a State General Fund (Direct) appropriation that is vetoed by the governor.

Effective upon signature of governor (July 1, 2025).

(Adds R.S. 39:100.112(F)(2)(d), 100.252(E), 100.253(D)(3), 100.254 through 100.256, and R.S. 51:2316)