

2026 Regular Session

HOUSE BILL NO. 13

BY REPRESENTATIVE MCMAKIN

RETIREMENT/STATE POLICE: Provides relative to amortization bases within the Louisiana State Police Retirement System

1 AN ACT

2 To amend and reenact R.S. 11:102(B)(3)(c) and (F), relative to the Louisiana State Police  
3 Retirement System; to provide relative to employer contributions; to provide for  
4 determination of the employer contribution rate; to provide relative to amortization  
5 periods for certain changes, gains, and losses; to provide for an effective date; and  
6 to provide for related matters.

7 Notice of intention to introduce this Act has been published  
8 as provided by Article X, Section 29(C) of the Constitution  
9 of Louisiana.

10 Be it enacted by the Legislature of Louisiana:

11 Section 1. R.S. 11:102(B)(3)(c) and (F) are hereby amended and reenacted to read  
12 as follows:

13 §102. Employer contributions; determination; state systems

14 \* \* \*

15 B.

16 \* \* \*

17 (3) With respect to each state public retirement system, the actuarially  
18 required employer contribution for each fiscal year, commencing with Fiscal Year  
19 1989-1990, shall be that dollar amount equal to the sum of:

20 \* \* \*

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.

1 (c) Except as provided in R.S. 11:102.1 and 102.2 and Paragraph (F)(2) of  
2 this Section, that fiscal year's payment, computed as of the first of that fiscal year and  
3 projected to the middle of that fiscal year at the actuarially assumed interest rate,  
4 necessary to amortize the prior year's over or underpayment as a level dollar amount  
5 over a period of five years.

6 \* \* \*

7 F.(1)(a) Except as provided in Paragraph (2) of this Subsection and in R.S.  
8 11:102.5, effective July 1, 2009, and beginning with Fiscal Year 1992-1993, the  
9 amortization period for the changes, gains, or losses of the Louisiana State Police  
10 Retirement System provided in Items (B)(3)(d)(i) through (iv) of this Section shall  
11 be thirty years from the year in which the change, gain, or loss occurred. The  
12 outstanding balances of amortization bases established pursuant to Items (B)(3)(d)(i)  
13 through (iv) of this Section before Fiscal Year 2008-2009 shall be amortized as a  
14 level-dollar amount from July 1, 2009, through June 30, 2029. Beginning with Fiscal  
15 Year 2008-2009, and for each fiscal year thereafter, the outstanding balances of  
16 amortization bases established pursuant to Items (B)(3)(d)(i) through (iv) of this  
17 Section shall be amortized as a level-dollar amount.

18 (b) All outstanding amortization bases in existence on June 30, 2029,  
19 including balances established pursuant to Subparagraph (B)(3)(c) of this Section,  
20 shall be consolidated and reamortized over the period ending June 30, 2049, with  
21 level-dollar payments, effective with the June 30, 2029, valuation. Amortization  
22 bases established after June 30, 2029, shall be amortized as provided in  
23 Subparagraph (2)(b) of this Subsection.

24 (2)(a)(i) Notwithstanding the provisions of Paragraph (1) of this Subsection,  
25 effective for the June thirtieth valuation following the fiscal year in which the system  
26 first attains a funded percentage of seventy or more pursuant to R.S. 11:1332 and for  
27 every year thereafter, the amortization period for the changes, gains, or losses of the  
28 system provided in Items (B)(3)(d)(i) through (iv) of this Section occurring in that

1 year or thereafter shall be twenty years from the year in which the change, gain, or  
2 loss occurred.

3 (ii) Notwithstanding the provisions of Subparagraph (B)(3)(c) of this Section  
4 to the contrary, the amortization period for the prior year's over or under payment for  
5 the June 30, 2027, 2028, and 2029, valuations shall be twenty years.

6 (b) Notwithstanding the provisions of Paragraph (1) of this Subsection or  
7 Subparagraph (a) of this Paragraph to the contrary, the amortization period for the  
8 changes, gains, or losses of the system provided in Subparagraphs (B)(3)(c) and (d)  
9 of this Section with payments beginning July 1, 2030, or thereafter shall be fifteen  
10 years from the year in which the change, gain, or loss occurred.

11 ~~(3) Effective for the first system valuation following June 30, 2015, in which~~  
12 ~~an allocation is made to the system's experience account and for each valuation~~  
13 ~~thereafter, actuarial gains allocated to the experience account shall be amortized as~~  
14 ~~a loss with level payments over a ten-year period.~~

15 ~~(4)~~ In addition to the actuarially required employer contribution rate  
16 determined pursuant to Subsection B of this Section, the legislature shall set the  
17 permanent benefit increase account funding contribution rate as provided in this  
18 Paragraph.

19 (a) Effective July 1, 2023, the rate provided for in this Paragraph, referred  
20 to in this Subsection as the "AFC rate", shall be zero.

21 (b) Notwithstanding any other provision of this Section to the contrary,  
22 effective for the June 30, 2023, system valuation and beginning July 1, 2024, for any  
23 fiscal year in which the projected aggregate employer contribution rate decreases,  
24 the AFC rate shall increase by the lesser of one-half of the amount of the decrease  
25 in the projected aggregate employer contribution rate determined under this Section  
26 or the amount necessary for the AFC rate to equal two and one-half percent. Any  
27 increase in the AFC rate shall be permanent. The AFC rate shall not exceed two and  
28 one-half percent.

1 (c) Notwithstanding any other provision of law to the contrary, the  
2 contributions required by this Paragraph shall not be considered actuarially required  
3 contributions for the purposes of Paragraph (B)(3) of this Section or Article X,  
4 Section 29(E) of the Constitution of Louisiana.

5 (4) Notwithstanding any other provision of this Section to the contrary,  
6 beginning with Fiscal Year 2027-2028, the required employer contribution rate for  
7 a given year shall not be less than the projected employer normal cost divided by the  
8 projected payroll of the active members of the system for the fiscal year plus the  
9 AFC rate for that year.

10 \* \* \*

11 Section 2. The cost of this Act, if any, shall be funded with additional employer  
12 contributions in compliance with Article X, Section 29(F) of the Constitution of Louisiana.

13 Section 3. This Act shall become effective upon signature by the governor or, if not  
14 signed by the governor, upon expiration of the time for bills to become law without signature  
15 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
16 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
17 effective on the day following such approval.

---

#### DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

---

HB 13 Original

2026 Regular Session

McMakin

**Abstract:** Provides relative to the determination of employer contributions and amortization bases for the Louisiana State Police Retirement System.

Present law provides for determination of employer contributions for each state retirement system, including the La. State Police Retirement System (LSPRS). Provides relative to the amortization of changes, gains, and losses of each system.

Proposed law retains present law.

Present law, relative to LSPRS, provides for a five-year amortization period for any over or under payment in the prior year. Provides for a 20-year amortization period for other changes, gains, and losses.

Proposed law provides for amortization of over or under payments over 20 years beginning with the June 30, 2027, actuarial valuation. Provides for consolidation of all existing amortization bases in the June 30, 2029, actuarial valuation.

Proposed law provides for amortization of that consolidated base with level-dollar payments over the 20-year period ending in 2049. Provides a 15-year amortization period for all changes, gains, or losses beginning in 2030.

Proposed law, beginning in Fiscal Year 2027-2028, sets a minimum employer contribution rate. Specifies that the required employer contribution rate for a given year shall not be less than the projected employer normal cost divided by the projected payroll of all active members of the system for the fiscal year plus the permanent benefit increase account funding contribution (AFC) rate for that year.

Proposed law requires that any cost of proposed law be funded with additional employer contributions in compliance with present constitution (Art. X, Sec. 29(F)).

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 11:102(B)(3)(c) and (F))