
DIGEST

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HB 14 Original

2026 Regular Session

Wilder

Abstract: Provides for the designation of a child or children with a disability as a beneficiary or beneficiaries for members of the Teachers' Retirement System of Louisiana (TRSL).

Present law provides any member may make an irrevocable election, upon his retirement, to receive a benefit allowance throughout his lifetime, or make an irrevocable election to receive the actuarial equivalent of his reduced retirement benefit to allow a designated beneficiary to receive a benefit throughout their lifetime.

Proposed law retains present law.

Proposed law allows a member to designate a child or children with a permanent physical or mental disability to receive a reduced portion of the member's benefit. Requires the reduced benefit to be certified by the system's actuary and approved by the system's board of trustees.

Proposed law provides that if a member designates a child or children with a disability to receive a benefit pursuant to proposed law, a medical determination must be performed in immediate proximity to the member's retirement or entry into the Deferred Retirement Option Program.

Proposed law allows the member to request the medical determination to be done by the system, but stipulates if the member does not allocate at least one-half of the benefit to the child or children with a disability the cost of the medical determination is to be deducted from the member's benefit.

Proposed law requires that any cost of proposed law be funded with additional employer contributions in compliance with present constitution (Art. X, Sec. 29(F)).

(Amends R.S. 11:783(A)(2); Adds R.S. 11:783(A)(5))