

2026 Regular Session

SENATE BILL NO. 85

BY SENATOR MILLER

SHERIFFS. Provides for funding of certain insurance costs for retirees of the St. Charles Parish Sheriff's Office. (8/1/26)

1 AN ACT
2 To enact R.S. 13:5554.15, relative to the payment of group insurance premiums for retired
3 sheriffs and deputy sheriffs in St. Charles Parish; to create a permanent fund; to
4 provide for the depositing of certain monies into the fund; to provide for investment
5 of monies in the fund; to authorize the withdrawal of earnings; to provide for
6 limitations on appropriations from the fund; to provide for audits of the fund; to
7 provide for the membership of the investment advisory board; and to provide for
8 related matters.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 13:5554.15 is hereby enacted to read as follows:

11 **§5554.15. St. Charles Parish; payment of group insurance premiums; retired**
12 **sheriffs and deputy sheriffs; creation of fund**

13 **A. There is hereby created the St. Charles Parish Sheriff Retired**
14 **Employees Insurance Fund, hereinafter referred to as the "SCREIF", to help**
15 **offset the payment by the sheriff's office of St. Charles Parish of the premium**
16 **costs for eligible retired sheriffs and retired deputy sheriffs as provided in R.S.**
17 **13:5554(O).**

1 **B. The sheriff of St. Charles Parish may contribute to the SCREIF at his**
2 **discretion.**

3 **C. Upon recommendations of the board established in Subsection F of**
4 **this Section, the sheriff of St. Charles Parish shall invest at least twenty-five**
5 **percent in equities and twenty-five percent in fixed income investments into the**
6 **SCREIF, provided that a minimum of seventy-five percent of the fixed income**
7 **portion is rated as investment grade by a nationally recognized rating agency.**

8 **D.(1) The earnings realized on the monies invested pursuant to**
9 **Subsection C of this Section shall be available for the sheriff to withdraw for the**
10 **sole purpose of paying the insurance premium costs provided in R.S. 13:5554(O)**
11 **for retired sheriffs and retired deputy sheriffs of St. Charles Parish, legal**
12 **representation costs for the SCREIF Board, or both, provided that no such**
13 **earnings shall be withdrawn until the amount of principal and accumulated**
14 **earnings in the SCREIF are equal to the sum of four million dollars.**

15 **(2) In the event that the total amount of monies derived from deposits**
16 **provided in Subsection B of this Section and investment earnings fall below the**
17 **sum of four million dollars, no earnings shall be withdrawn, and any balance**
18 **owed for the payment of insurance premium costs as required by R.S.**
19 **13:5554(O) or legal representation costs for the SCREIF Board shall be paid in**
20 **full from the sheriff's general fund.**

21 **E. Any financial audit conducted of the sheriff's office of St. Charles**
22 **Parish shall specifically address compliance with the provisions of this Section.**

23 **F.(1) To provide recommendations concerning the investment of funds**
24 **as provided in Subsection C of this Section, the sheriff shall establish an**
25 **investment advisory board consisting of three members as follows:**

26 **(a) The sheriff or his designee.**

27 **(b) One retired sheriff or retired deputy sheriff of the department,**
28 **appointed by the sheriff, who shall serve a term determined by the sheriff.**

29 **(c) One active deputy sheriff of the department, appointed by the sheriff,**

a term determined by the sheriff.

Proposed law requires the board to meet within 30 days after appointment of members and provides for election of a chairperson at the first meeting of the board.

Effective August 1, 2026.

(Adds R.S. 13:5554.15)