The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Senate Legislative Services. The keyword, summary, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

DIGEST

SB 88 Original | 2026 Regular Session | Miller

Present constitution authorizes the imposition of ad valorem property taxes by local governing authorities. Further provides that certain property is exempt from ad valorem taxation, including the homestead exemption, which applies to the first $7,500 of the assessed valuation of property.

Proposed constitutional amendment retains present constitution and further authorizes a parish governing authority to approve an additional exemption of up to $22,500 of the assessed valuation of property in the parish receiving the homestead exemption.

Proposed constitutional amendment requires the parish governing authority to approve the enhanced homestead exemption in order for the additional exemption to apply in the parish.

Proposed constitutional amendment requires any decrease in the total amount of ad valorem tax collected by the taxing authority to be absorbed by the taxing authority. Further provides that implementation of the exemption shall neither trigger nor be cause for a reappraisal of property or an adjustment of millages.

Specifies submission of the amendment to the voters at the statewide election to be held on November 3, 2026.

(Adds Const. Art. VII, Sec. 21(P))