

2026 Regular Session

HOUSE BILL NO. 344

BY REPRESENTATIVE COATES

AGRICULTURE/GRAIN: Provides relative to the Grain and Cotton Indemnity Fund

1 AN ACT

2 To amend and reenact R.S. 3:3412.1(E), relative to the Grain and Cotton Indemnity Fund;
3 to provide for changes in balance allocation and suspension of collections under the
4 fund; to provide relative to the balance within the Louisiana Agricultural Finance
5 Authority; to increase the upper and lower threshold balances of the monies within
6 the authority; to provide for the collection of assessments; to provide for an effective
7 date; and to provide for related matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 3:3412.1(E) is hereby amended and reenacted to read as follows:

10 §3412.1. Grain and Cotton Indemnity Fund; creation; assessment; rules and
11 regulations; suspension of assessment; eligibility for reimbursement;
12 availability of money; prorated claims; reimbursement for administrative
13 expenses; failure to pay; subrogation

14 * * *

15 E. Beginning on July ~~1st~~ first following the fiscal year in which the balance
16 within the Louisiana Agricultural Finance Authority reaches a level of ~~twelve~~
17 twenty-five million dollars, the commission shall suspend collection of the
18 assessment required by this Section. If after suspension of collection the balance is
19 less than ~~ten~~ twenty-two million dollars, the commission shall require collection of
20 the assessment. Any assessments collected after the balance reaches ~~twelve~~ twenty-

