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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Senate Legislative Services. The keyword, summary, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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SB 142 Original

DIGEST  
2026 Regular Session

Reese

Present law provides postsecondary system management boards the authority to exercise the power to actively seek and accept donations, bequests, or other forms of financial assistance for educational purposes from any public or private person or agency and to comply with required rules and regulations.

Proposed law retains present law and requires postsecondary education management boards whose member institutions have received funds from the Board of Regents Support Fund to continue compliance with endowment programs and policies under which nonstate contributions were matched with public funds.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 17:3351(A)(2))