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## DIGEST

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HB 416 Original

2026 Regular Session

McMakin

**Abstract:** Changes dedication of 50% of monies in the East Baton Rouge Parish Community Improvement Fund (fund) from urban mass transit in the parish to the Greater Baton Rouge Economic Foundation Site Development Fund.

Present law establishes the fund as a special fund in the state treasury and provides for deposit and investment of monies in the fund.

Present law requires 50% of monies in the fund be used for the Research Park Corporation domiciled in East Baton Rouge Parish. Requires the remaining 50% of monies in the fund to be used for urban mass transit in the parish. Proposed law changes the dedication of monies from urban mass transit in the parish to the Greater Baton Rouge Economic Foundation Site Development Fund. Additionally repeals restrictions on use of monies in the fund for urban mass transit.

Effective July 1, 2026.

(Amends R.S. 47:302.29(B))