

2026 Regular Session

SENATE BILL NO. 175

BY SENATOR BOUDREAUX

BANKS/BANKING. Provides relative to the name of a bank. (gov sig)

1 AN ACT

2 To amend and reenact R.S. 6:412(D) and to enact R.S. 6:412(E), relative to banks; to
3 provide relative to the use of a trade or assumed name of an FDIC-insured depository
4 institution; to provide for terms, conditions, and exceptions; to provide for an
5 effective date; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 6:412(D) is hereby amended and reenacted and R.S. 6:412(E) is
8 hereby enacted to read as follows:

9 §412. Unauthorized use of the word "bank" or similar words

10 * * *

11 **D. Nothing in this Section or any other provision of law shall be**
12 **construed to prevent any FDIC-insured depository institution operating within**
13 **the state from using a trade or assumed name that is different from the**
14 **institution's corporate name or title, provided the corporate name or title is**
15 **used together with the trade or assumed name and is in compliance with**
16 **applicable federal laws and regulations.**

17 **E.** Nothing in this Section shall be construed to prevent the use of the word

1 "trust", "trustee", "trust company" or any word of similar import as part of a name
 2 or title in a context clearly not purporting to refer to engaging in a general trust,
 3 trustee, or trust company business.

4 Section 2. This Act shall become effective upon signature by the governor or, if not
 5 signed by the governor, upon expiration of the time for bills to become law without signature
 6 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
 7 vetoed by the governor and subsequently approved by the legislature, this Act shall become
 8 effective on the day following such approval.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Senate Legislative Services. The keyword, summary, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

	DIGEST	
SB 175 Original	2026 Regular Session	Boudreaux

Present law prohibits any person other than a licensed financial institution from using certain terms and words as part of its name or title.

Proposed law retains present law and allows an FDIC-insured bank operating in the state to use a trade or assumed name different from its corporate name, as long as the corporate name is used together with the trade name and the bank complies with applicable federal laws and regulations.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 6:412(D); adds R.S. 6:412(E))