

1 indivision, shall be exempt from state, parish, and special ad valorem taxes to the
 2 extent of seven thousand five hundred dollars of the assessed valuation. The same
 3 homestead exemption shall also fully apply to the primary residence, including a
 4 mobile home, which serves as a bona fide home and which is owned and occupied
 5 by any person or persons owning the property in indivision, regardless of whether
 6 the homeowner owns the land upon which the home or mobile home is sited;
 7 however, this homestead exemption shall not apply to the land upon which such
 8 primary residence is sited if the homeowner does not own the land.

9 (b) The amount of the homestead exemption in a parish may be increased by
 10 up to an additional five thousand dollars of the assessed valuation of property;
 11 however, an increase in the amount of the homestead exemption shall only apply in
 12 a parish if the additional homestead exemption amount is approved by the parish
 13 governing authority.

14 * * *

15 §21. Other Property Exemptions

16 Section 21. In addition to the homestead exemption provided for in Section
 17 20 of this Article, the following property and no other shall be exempt from ad
 18 valorem taxation:

19 * * *

20 (K)(1)(a) In addition to the homestead exemption authorized pursuant to the
 21 provisions of Section 20 of this Article, ~~which applies to the first seven thousand five~~
 22 ~~hundred dollars of the assessed valuation of property,~~ the next two thousand five
 23 hundred dollars of the assessed valuation of property receiving the homestead
 24 exemption that is owned and occupied by a veteran with a service-connected
 25 disability rating of fifty percent or more but less than seventy percent by the United
 26 States Department of Veterans Affairs shall be exempt from ad valorem taxation.
 27 The surviving spouse of a deceased veteran with a service-connected disability rating
 28 of fifty percent or more but less than seventy percent by the United States
 29 Department of Veterans Affairs shall be eligible for this exemption if the surviving

1 spouse occupies and remains the owner of the property, whether or not the
2 exemption was in effect on the property prior to the death of the veteran. ~~If property~~
3 ~~eligible for the exemption provided for in this Subsubparagraph has an assessed~~
4 ~~value in excess of ten thousand dollars, ad valorem property taxes shall apply to the~~
5 ~~assessment in excess of ten thousand dollars.~~ Ad valorem property taxes shall only
6 apply to the assessed value of property in excess of the amount of the homestead
7 exemption and the additional exemption provided for in this Subsubparagraph.

8 (b) In addition to the homestead exemption authorized pursuant to the
9 provisions of Section 20 of this Article, ~~which applies to the first seven thousand five~~
10 ~~hundred dollars of the assessed valuation of property,~~ the next four thousand five
11 hundred dollars of the assessed valuation of property owned and occupied by a
12 veteran with a service-connected disability rating of seventy percent or more but less
13 than one hundred percent by the United States Department of Veterans Affairs shall
14 be exempt from ad valorem taxation. The surviving spouse of a deceased veteran
15 with a service-connected disability rating of seventy percent or more but less than
16 one hundred percent by the United States Department of Veterans Affairs shall be
17 eligible for this exemption if the surviving spouse occupies and remains the owner
18 of the property, whether or not the exemption was in effect on the property prior to
19 the death of the veteran. ~~If property eligible for the exemption provided for in this~~
20 ~~Subsubparagraph has an assessed value in excess of twelve thousand dollars, ad~~
21 ~~valorem property taxes shall apply to the assessment in excess of twelve thousand~~
22 ~~dollars.~~ Ad valorem property taxes shall only apply to the assessed value of property
23 in excess of the amount of the homestead exemption and the additional exemption
24 provided for in this Subsubparagraph.

25 (c) In addition to the homestead exemption authorized pursuant to the
26 provisions of Section 20 of this Article, ~~which applies to the first seven thousand five~~
27 ~~hundred dollars of the assessed valuation of property,~~ the remaining assessed
28 valuation of property receiving the homestead exemption that is owned and occupied
29 by a veteran with a service-connected disability rating of one hundred percent

1 dollars of the assessed value of the property? (Effective January 1, 2027)
2 (Amends Article VII, Sections 20(A)(1) and 21(K)(1) and (O)(1))

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 440 Original

2026 Regular Session

Newell

Abstract: Authorizes each parish governing authority to increase the amount of the homestead exemption by up to an additional \$5,000 of the assessed value of a bona fide homestead.

Present constitution exempts from property taxes the first \$7,500 of assessed value (\$75,000 of fair market value) of a homestead.

Proposed constitutional amendment changes provisions of present constitution with respect to the amount of the homestead exemption by authorizing a parish governing authority to increase the amount of the exemption by up to an additional \$5,000 of the assessed value of the property.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 3, 2026.

Effective Jan. 1, 2027, and applicable to property taxes beginning in tax year 2027.

(Amends Const. Art. VII, §20(A)(1) and 21(K)(1) and (O)(1))