
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 440 Original

2026 Regular Session

Newell

Abstract: Authorizes each parish governing authority to increase the amount of the homestead exemption by up to an additional \$5,000 of the assessed value of a bona fide homestead.

Present constitution exempts from property taxes the first \$7,500 of assessed value (\$75,000 of fair market value) of a homestead.

Proposed constitutional amendment changes provisions of present constitution with respect to the amount of the homestead exemption by authorizing a parish governing authority to increase the amount of the exemption by up to an additional \$5,000 of the assessed value of the property.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 3, 2026.

Effective Jan. 1, 2027, and applicable to property taxes beginning in tax year 2027.

(Amends Const. Art. VII, §20(A)(1) and 21(K)(1) and (O)(1))