The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Senate Legislative Services. The keyword, summary, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

DIGEST

SB 187 Original | 2026 Regular Session | Pressly

Present law provides for a special fund in the state treasury designated as the "Parish Transportation Fund".

Proposed law retains present law and establishes the "Oil and Gas Severance Subfund", hereinafter "subfund", within the Parish Transportation Fund.

Proposed law requires the state treasurer to credit to the subfund the following:

(1) For the fiscal year beginning on July 1, 2026, and each following fiscal year, no less than five percent of the total avails from state severance taxes on oil and gas.

(2) All monies made available from funds annually appropriated by the legislature.

Proposed law requires all monies in the subfund be used to restore and maintain public roads and bridges within a parish that facilitates operations and activities associated with the oil and gas industry.

Proposed law prohibits a parish from issuing or securing bonds with funds deposited into the subfund.

Proposed law requires distribution of monies in the subfund on a pro-rata basis to parishes subject to limitations contained in the present constitution.

Effective July 1, 2026.

(Amends R.S. 48:751; adds R.S. 48:752.1, 753.1, and 756.1)