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## DIGEST

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HB 515 Original

2026 Regular Session

Marcelle

**Abstract:** Authorizes political subdivisions to sell adjudicated property with an appraised value of less than \$50,000 directly to a buyer at a fixed price without public bidding.

Present law authorizes the governing authority of each political subdivision to sell adjudicated property at a public sale to the highest bidder. In connection with these sales, gives governing authorities the option to require appraisals and set minimum bids.

Present law further authorizes a governing authority of a political subdivision to allow an adjoining landowner to purchase adjudicated property at a price set by the governing authority, without public bidding, if the authority determines that the landowner has maintained the property for one year prior to the sale.

Proposed law retains present law.

Proposed law adds an exception to present law which authorizes the governing authority of a political subdivision to sell adjudicated property with an appraised value of less than \$50,000 directly to a buyer at a fixed price without public bidding. Requires that the sale price be established by resolution or ordinance of the governing authority.

(Amends R.S. 47:2202(D))