

2026 Regular Session

HOUSE BILL NO. 543

BY REPRESENTATIVE NEWELL

TAX EXEMPTIONS/HOMESTEAD: Provides relative to the homestead exemption

1 AN ACT

2 To amend and reenact R.S. 47:1703(A)(1) and 1710(C), relative to ad valorem taxes; to  
3 provide for ad valorem property tax exemptions; to provide with respect to the  
4 homestead exemption; to provide with respect to credits against ad valorem taxes for  
5 certain residential lessees; to provide for effectiveness; and to provide for related  
6 matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 47:1703(A)(1) and and 1710(C) are hereby amended and reenacted  
9 to read as follows:

10 §1703. Exemptions

11 A. Generally. (1) Effective January 1, 1978, and thereafter, there shall be  
12 exempt from state, parish, and special ad valorem taxes all property which is  
13 declared to be exempt from taxation by Sections 20 and 21 of Article VII of the  
14 Constitution and pursuant to the authority contained in Section 17 of Article VI of  
15 the Constitution, and no other. However, the exemption for a bona fide homestead,  
16 as defined in Subparagraph (1) of Paragraph A of Section 20 of Article VII of the  
17 Constitution, for the years 1978 through 1981 only, and in the parish of Orleans  
18 through 1982 only, shall be five thousand dollars of assessed valuation. Effective  
19 on the first day in January in each parish, in the year in which the appraisal and  
20 valuation provisions of Paragraph (F) of Section 18 of Article VII of the Constitution



numerical amount. Proposed law changes present law to refer instead to the homestead exemption amount applicable in the parish.

Effective January 1, 2027, if the proposed amendment of Article VII of the Constitution of La. contained in the Act which originated as House Bill No. \_\_\_\_ of this 2026 R.S. is adopted at a statewide election and becomes effective.

(Amends R.S. 47:1703(A)(1) and 1710(C))