
DIGEST

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HB 545 Original

2026 Regular Session

Riser

Abstract: Provides for fees charged by lenders.

Present law provides that a maximum loan finance charge for any consumer loan other than one made with a lender credit card that may be charged, contracted for, or received by a licensed lender or supervised financial organization may equal but not exceed any of the following:

- (1) 36% per year for that portion of the unpaid principal amount of the loan not exceeding \$1400.
- (2) 27% per year for that portion of the unpaid principal amount of the loan exceeding \$1400 and not exceeding \$4,000.
- (3) 24% per year for that portion of the unpaid principal amount on the loan exceeding \$4,000 and not exceeding \$7,000.
- (4) 21% per year for that portion of the unpaid principal amount on the loan exceeding \$7,000.

Proposed law amends the maximum loan finance charges to the following:

- (1) 36% per year for that portion of the unpaid principal amount of the loan not exceeding \$10,000.
- (2) 27% per year for that portion of the unpaid principal amount of the loan exceeding \$10,000 and not exceeding \$20,000.
- (3) 24% per year for that portion of the unpaid principal amount on the loan exceeding \$20,000.

Present law provides that a lender may charge an origination fee that does not exceed \$50 on a consumer loan or revolving loan account.

Proposed law amends that maximum fee to \$75.

(Amends R.S. 9:3519(A) and 3530(A)(1))