

2026 Regular Session

HOUSE BILL NO. 583

BY REPRESENTATIVE BEAULLIEU

SECURITIES: Provides relative to transfer on death securities

1 AN ACT

2 To amend and reenact R.S. 9:1711.6(A), relative to transfer on death security registration;
3 to provide relative to a registering entity; to provide for requirements; and to provide
4 for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 9:1711.6(A) is hereby amended and reenacted to read as follows:

7 §1711.6. Registering entity

8 A. A registering entity ~~is not required to~~ shall offer or ~~to~~ accept a request for
9 security registration in beneficiary form. ~~If a registration in beneficiary form is~~
10 ~~offered by a registering entity, the~~ The owner requesting registration in beneficiary
11 form assents to the protections given to the registering entity by this Chapter.

12 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 583 Original

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Beaullieu

Abstract: Requires a registering entity to offer or accept a request for security registration in beneficiary form.

Present law (R.S. 9:1711.6(A)) provides that a registering entity is not required to offer or accept a request for security registration in beneficiary form.

Proposed law changes present law to require a registering entity to offer or accept a request for security registration in beneficiary form.

Present law provides that if a registration in beneficiary form is offered by a registering entity, the owner requesting the registration in beneficiary form assents to the protections given to the registering entity.

Proposed law changes present law and removes the language related to the registering entity offering request a security registration in beneficiary form.

(Amends R.S. 9:1711.6(A))