
DIGEST

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HB 583 Original

2026 Regular Session

Beaullieu

Abstract: Requires a registering entity to offer or accept a request for security registration in beneficiary form.

Present law (R.S. 9:1711.6(A)) provides that a registering entity is not required to offer or accept a request for security registration in beneficiary form.

Proposed law changes present law to require a registering entity to offer or accept a request for security registration in beneficiary form.

Present law provides that if a registration in beneficiary form is offered by a registering entity, the owner requesting the registration in beneficiary form assents to the protections given to the registering entity.

Proposed law changes present law and removes the language related to the registering entity offering request a security registration in beneficiary form.

(Amends R.S. 9:1711.6(A))