
DIGEST

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HB 650 Original

2026 Regular Session

Brass

Abstract: Authorizes a state rebate for local ad valorem taxes paid on inventory.

Proposed law establishes a rebate for local inventory taxes for taxpayers who fail to qualify for the tax credit provided in present law for local inventory taxes paid, but who have otherwise paid ad valorem property taxes to a political subdivision in La. on inventory in the prior year. Further provides for the rebate to be calculated in the same manner and at the same percentages as the tax credit provided in present law for local inventory taxes paid.

Proposed law stipulates that a taxpayer shall not receive a rebate if he receives any other state tax benefit for inventory taxes paid.

Proposed law requires the Dept. of Revenue (department) to administer proposed law, including processing applications for the rebate, issuing the rebate, and promulgating all rules to implement payment of the rebate. Further requires a taxpayer to submit an application for the rebate to the department by June 30th of the year following his payment of ad valorem property taxes to a political subdivision on inventory.

Proposed law authorizes the department to recover rebates previously paid to a taxpayer but later disallowed through any collection remedy pursuant to present law.

Proposed law requires rebates to be paid from current collections of taxes imposed by present law.

Proposed law shall not apply to payments of ad valorem taxes made prior to Jan. 1, 2026.

Effective Jan. 1, 2027.

(Adds R.S. 47:6006.2)