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## DIGEST

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HB 814 Original

2026 Regular Session

Jordan

**Abstract:** Provides relative to the Louisiana Community Investment Fairness Act.

Proposed law creates the "Louisiana Community Investment Fairness Act" or "LA-CIFA."

Proposed law provides for findings and purpose.

Proposed law defines "assessment area", "commissioner", "community development activity", "LMI", "majority-minority census tract", and "regulated institution".

Proposed law provides that the commissioner shall conduct a community investment examination of each regulated institution no less than once every three years. Examinations shall assess all of the following:

- (1) The institution's record of lending to LMI borrowers and in LMI and majority-minority census tracts within its assessment area, compared to the institution's lending in non-LMI, non-minority census tracts, demographic data on the composition of the institution's assessment area and aggregate lending by all institutions in the same assessment area.
- (2) The institution's investments in community development activities as defined in proposed law.
- (3) The provision of financial services and products accessible to LMI and minority customers.
- (4) Any formal complaints alleging discriminatory lending practices filed during the examination period.

Proposed law provides that following each examination, the commissioner shall assign the institution one of the following ratings:

- (1) Outstanding: The institution's community investment performance is exceptional and substantially exceeds peer benchmarks.
- (2) Satisfactory: The institution's performance meets community needs and satisfies the requirements of proposed law.
- (3) Needs to Improve: The institution's performance falls below peer benchmarks and requires

corrective action.

- (4) **Substantial Noncompliance:** The institution has failed to meet its community investment obligations and demonstrates a pattern of discriminatory or exclusionary lending.

Proposed law provides that the commissioner shall make all community investment examination reports and ratings publicly available within 60 days of the completion of each examination, including publication on the office of financial institutions' website.

Proposed law provides that each regulated institution shall post its current community investment rating in a conspicuous location in each branch, on its website, and in its annual report to depositors.

Proposed law provides that commissioner shall publish an annual statewide community investment report summarizing the performance of all regulated institutions.

Proposed law provides the requirements for a regulated institution rated "Needs to Improve".

Proposed law provides that the commissioner shall consider a regulated institution's community investment rating in reviewing and acting upon applications by the institution for:

- (1) New branch openings or closures in this state.
- (2) Merger or acquisition approvals.
- (3) Conversion of charter type.
- (4) Other actions requiring commissioner approval.

Proposed law provides what a regulated institution rated "Substantial Noncompliance" for two consecutive examination cycles may be subject to.

(Adds R.S. 6:1431-1436)