

2026 Regular Session

SENATE BILL NO. 355

BY SENATOR DUPLESSIS

INSURERS. Requires insurers to provide a minimum twenty percent discount to insureds participating in the Louisiana Fortify Homes Program. (gov sig)

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AN ACT

To enact R.S. 22:1483.1(G), relative to the Louisiana Fortify Homes Program; to require insurers to provide premium discounts or rate reductions to participating insureds; to provide for review and approval of proposed alternative discounts or rates by the commissioner of insurance; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:1483.1(G) is hereby enacted to read as follows:

§1483.1. Louisiana Fortify Homes Program

* * *

G.(1) No later than October 1, 2027, insurers shall provide a premium discount or insurance rate reduction of not less than twenty percent to insureds who retrofit insured property pursuant to this Section.

(2)(a) An insurer who is unable to provide the minimum twenty percent discount or rate reduction required by this Subsection shall submit to the commissioner a proposed discount or rate reduction and an actuarial justification for the proposed discount or rate reduction.

1 **(b) If the commissioner determines that the proposed discount or rate**
 2 **reduction is not justified, the commissioner shall require the insurer to submit**
 3 **a new proposed discount or rate reduction.**

4 **(c) An aggrieved party affected by the commissioner's decision may**
 5 **demand a hearing in accordance with Chapter 12 of this Title, R.S. 22:2191 et**
 6 **seq.**

7 Section 2. This Act shall become effective upon signature by the governor or, if not
 8 signed by the governor, upon expiration of the time for bills to become law without signature
 9 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
 10 vetoed by the governor and subsequently approved by the legislature, this Act shall become
 11 effective on the day following such approval.

The original instrument and the following digest, which constitutes no part
 of the legislative instrument, were prepared by Senate Legislative Services.
 The keyword, summary, and digest do not constitute part of the law or proof
 or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

DIGEST

SB 355 Original

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Duplessis

Present law establishes the Louisiana Fortify Homes Program and authorizes the commissioner of insurance to provide financial grants for insurable properties that have a homestead exemption to retrofit a roof that meets or exceeds the fortified roof standard of the Insurance Institute for Business and Home Safety. Proposed law retains present law.

Proposed law requires insurers, no later than Oct. 1, 2027, to offer a minimum 20% premium discount or rate reduction to insureds who retrofit insured property through the program.

Proposed law requires an insurer who is unable to provide the minimum 20% discount or rate reduction to submit to the commissioner of insurance a proposed discount or rate reduction and an actuarial justification for the proposed discount or rate reduction.

Proposed law provides that if the commissioner determines the proposed discount or rate reduction is not justified, the commissioner shall require the insurer to submit a new proposed discount or rate reduction.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 22:1483.1(G))