

SENATE COMMITTEE AMENDMENTS

2026 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 318 by Senator Reese

1 AMENDMENT NO. 1

2 On page 1, line 2, after "and reenact" delete the remainder of the line, delete line 3, and
 3 insert "R.S. 47:1517(B)(1) and the introductory paragraph of (2), to enact R.S. 47:1517.3,
 4 and to repeal R.S. 47:1517(B)(3) and (4) and"

5 AMENDMENT NO. 2

6 On page 1, line 8, after "incentives;" insert "to provide for the creation and requirements of
 7 the business tax benefit report;"

8 AMENDMENT NO. 3

9 On page 1, line 10, after "Section 1." delete the remainder of the line and insert "R.S.
 10 47:1517(B)(1) and the

11 AMENDMENT NO. 4

12 On page 1, line 11, after "reenacted" and before "to read" insert "and R.S. 47:1517.3 is
 13 hereby enacted"

14 AMENDMENT NO. 5

15 On page 2, delete line 1 and insert the following:

16 (b) The revenue loss to the state caused by each tax exemption for the three
 17 preceding years, the estimated revenue loss to the state caused by each tax exemption
 18 for the current fiscal year, and the estimated revenue loss to the state caused by each
 19 tax exemption for the ensuing fiscal year.

20 (c) ~~The estimated cost of administering and implementing each tax exemption~~
 21 ~~for the three preceding fiscal years, the current fiscal year, and the ensuing fiscal~~
 22 ~~year.~~

23 (d) ~~The tax exemption budget shall also include the following:~~

24 (i) ~~The number of businesses which receive each tax exemption, credit,~~
 25 ~~exclusion, refund, preferential tax rate, deferred tax liability, or rebate, hereinafter~~
 26 ~~referred to in this Subsection as the exemption.~~

27 (ii) ~~The parish or location of each business which receives a tax exemption;~~
 28 ~~provided, that if fewer than ten businesses receive a particular tax exemption, the tax~~
 29 ~~exemption budget may group such tax exemption with another tax exemption which~~
 30 ~~also has fewer than ten businesses receiving it.~~

31 (iii) ~~The information shall be displayed in a manner that identifies:~~

32 (aa) ~~The industry group by North American Industry Classification System~~
 33 ~~sector.~~

34 (bb) ~~The number of taxpayers by industry.~~

35 (cc) ~~The total tax burden by industry group by individual tax before the~~
 36 ~~exemption.~~

37 (dd) ~~The total value to each industry group for each exemption.~~

38 (ee) ~~The total tax value by each industry group by individual tax of the tax~~
 39 ~~collections after the exemption.~~

40 (e) ~~The items contained in Subparagraph (d) of this Paragraph shall be~~
 41 ~~published to the extent that the information is available to the department, on a~~
 42 ~~schedule to be determined by the secretary of the department, beginning with the~~
 43 ~~incentive expenditures, and fully implemented by the date of publication of the~~
 44 ~~Fiscal Year 2018-2019 tax exemption budget on or before March 1, 2020. The~~
 45 ~~secretary shall ensure that the publication shall not include confidential information."~~

1 AMENDMENT NO. 6

2 On page 2, between lines 5 and 6, insert the following:

3 **"§1517.3. Business tax benefit report**

4 **A. No later than the first day of September of each year, the secretary of**
5 **the Department of Revenue shall prepare and submit to the governor and the**
6 **legislature a business tax benefit report in the manner set forth in this Section.**

7 **B. The business tax benefit report shall include a listing of each tax**
8 **exemption as defined in R.S. 47:1517(E) that provides tax savings or a financial**
9 **benefit to businesses. The report shall not include tax treatments required by**
10 **federal law, including those relating to interstate commerce, or provisions that**
11 **are part of the general tax structure of the tax system rather than enacted to**
12 **provide a targeted tax preference.**

13 **C. The information shall be displayed in a manner that identifies:**

14 **(1) The industry group by North American Industry Classification**
15 **System sector.**

16 **(2) The number of taxpayers by industry.**

17 **(3) The total tax burden by industry group by tax type before the**
18 **exemption.**

19 **(4) The total value to each industry group for each exemption.**

20 **(5) The total tax burden by industry group by tax type after the**
21 **exemption.**

22 **D. The items required by this Section shall not include confidential**
23 **information."**

24 AMENDMENT NO. 7

25 On page 2, line 6, after "Section 2." delete "R.S. 47:1517(B)(1)(c), (3), and (4)," and insert
26 "R.S. 47:1517(B)(3) and (4)"

27 AMENDMENT NO. 8

28 On page 2, between lines 7 and 8, insert the following:

29 "Section 3. The first business tax benefit report shall be due on September 1, 2026."

30 AMENDMENT NO. 9

31 On page 2, at the beginning of line 8, delete "Section 3." and insert "Section 4."