
HOUSE COMMITTEE AMENDMENTS

2026 Regular Session

Amendments proposed by House Committee on Commerce to Original House Bill No. 952
by Representative Jordan

1 AMENDMENT NO. 1

2 On page 1, line 3, change "9:3530.1, 3530.2, and 3530.3," to "9:3530.1 through 3530.5,"

3 AMENDMENT NO. 2

4 On page 1, line 6, after "program;" insert "to provide for the ability to pay; to provide for
5 repayment;"

6 AMENDMENT NO. 3

7 On page 1, line 9, change "9:3530.1, 3530.2, and 3530.3," to "9:3530.1 through 3530.5,"

8 AMENDMENT NO. 4

9 On page 1, line 13, delete "may equal but not exceed:" and insert "shall not exceed the
10 following rates for the respective portions of the unpaid principal balance of the loan:"

11 AMENDMENT NO. 5

12 On page 1, line 15, change "ten" to "three"

13 AMENDMENT NO. 6

14 On page 1, line 17, change "ten" to "three"

15 AMENDMENT NO. 7

16 On page 1, line 18, change "twenty" to "ten"

17 AMENDMENT NO. 8

18 On page 2, delete lines 2 through 5, and insert in lieu thereof the following:

19 "amount on the loan exceeding ~~four~~ ten thousand dollars and not exceeding ~~seven~~
20 twenty thousand dollars; ~~and~~

21 ~~(d)(4) Twenty-one~~ Seventeen percent per year for that portion of the unpaid
22 principal amount of the loan exceeding ~~seven~~ twenty thousand dollars."

23 AMENDMENT NO. 9

24 On page 3, between lines 24 and 25, insert the following:

25 "§3530.4. Ability to repay

26 A. A licensed lender shall not make a consumer loan unless the lender
27 reasonably determines that the borrower has the ability to repay the loan according
28 to its terms.

29 B. In making the determination required by this Section, the lender shall
30 consider the borrower's verified income and existing debt obligations.

31 C. The lender shall maintain documentation supporting the determination for
32 examination by the commissioner.

33 §3530.5. Prepayment

1 A borrower may prepay a consumer loan in whole or in part at any time
2 without penalty or additional charge."