SENATE FLOOR AMENDMENTS
2026 Regular Session
Amendments proposed by Senator Price to Engrossed Senate Bill No. 10 by Senator Price

AMENDMENT NO. 1

On page 1, line 2, after "R.S. 11:102(B)(1)(a)" insert ", and 1332.1(B)(1)(d),"

AMENDMENT NO. 2

On page 1, line 9, after "R.S. 11:102(B)(1)(a)" delete "is" and insert ", and 1332.1(B)(1)(d) are"

AMENDMENT NO. 3

On page 2, between lines 1 and 2, insert the following:

"§1332.1. Permanent benefit increase funding account

* * *

B.(1) The PBI account shall be credited as follows:

* * *

(d) In no event shall a credit be made to the PBI account that would cause the balance in the account to exceed the reserve necessary to grant two permanent benefit increases of two percent and two supplemental permanent benefit increases of two percent in accordance with the provisions of this Section. Any contributions received from payment of the account funding contribution rate in compliance with R.S. 11:102(F)(4) that would cause the account balance to exceed this reserve if deposited in the account ~~shall be applied as provided in R.S. 11:102.4~~ **shall be amortized based on the amortization period specified in R.S. 11:102(F)(2)**.

* * *"