

2026 Regular Session

HOUSE BILL NO. 1045

BY REPRESENTATIVE LACOMBE

LEGISLATIVE AUDITOR: Provides for the audit threshold for local auditees

1 AN ACT

2 To amend and reenact R.S. 24:513(J)(1)(c)(iii) and (iv) and to enact R.S. 24:513(J)(1)(c)(v),
3 relative to the legislative auditor; to provide relative to the powers and duties of the
4 legislative auditor; to provide relative to local auditees; to provide for the threshold
5 amount for certain local auditees to be audited annually; to provide for the
6 adjustment of the threshold amount; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 24:513(J)(1)(c)(iii) and (iv) are hereby amended and reenacted and
9 R.S. 24:513(J)(1)(c)(v) is hereby enacted to read as follows:

10 §513. Powers and duties of legislative auditor; audit reports as public records;
11 assistance and opinions of attorney general; frequency of audits; subpoena
12 power

13 * * *

14 J.(1) The audits enumerated in Subsection A of this Section shall be
15 conducted frequently enough to control and safeguard the assets of the auditee as
16 follows:

17 * * *

18 (c) The financial statements of local auditees as defined in Paragraph (A)(3)
19 of this Section shall be audited as follows:

20 * * *

Guide. Authorizes the legislative auditor, at his discretion, to require a local auditee to have an audit of its books and accounts.

Proposed law retains present law.

Present law provides that any local auditee that receives \$200,000 or more in revenues and other sources in any one fiscal year, but less than \$500,000, shall cause to be conducted an annual review of its financial statements to be accompanied by an attestation report in accordance with the La. Governmental Audit Guide.

Proposed law changes the audit threshold amount from \$500,000 to \$600,000.

Present law provides that any local auditee that receives \$500,000 or more in revenues and other sources in any one fiscal year shall be audited annually.

Proposed law changes the audit threshold amount from \$500,000 to \$600,000.

Proposed law provides if there is an increase in the unadjusted Consumer Price Index (CPI) the audit threshold is increased by the same percentage as the percentage by which the CPI is increased, rounded to the nearest dollar. Requires the legislative auditor to adjust the audit threshold amount in accordance with proposed law.

(Amends R.S. 24:513(J)(1)(c)(iii) and (iv); Adds R.S. 24:513(J)(1)(c)(v))