
DIGEST

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HB 961 Engrossed

2026 Regular Session

Farnum

Abstract: Extends eligibility for the ad valorem property tax exemption for a property owner who is at least 65 years of age or older to a trust when naked ownership of the homestead is held in trust.

Proposed constitutional amendment authorizes parishes and municipalities to extend an additional property tax exemption to property receiving the homestead exemption that is owned and occupied by a person who is at least 65 years of age or older and qualifies for the special assessment level.

Proposed constitutional amendment and proposed law extends eligibility for the exemption to certain trusts if the settlor of the trust meets the requirements of proposed constitutional amendment and of proposed law, including requiring the settlor to be the immediate prior owner of the homestead, to retain a usufruct on the homestead, and to occupy the homestead.

Proposed law applies to taxable years beginning on or after Jan. 1, 2028.

Effective Jan. 1, 2028, if and when the proposed amendment of Article VII of the Constitution of La. contained in the Act which originated as House Bill No. 514 of this 2026 R.S. of the Legislature is adopted at a statewide election and becomes effective.

(Adds R.S. 47:1717)