

FOR OFFICE USE ONLY

HOUSE FLOOR AMENDMENTS

2026 Regular Session

Amendments proposed by Representative Brass to Engrossed House Bill No. 217 by Representative Chance Henry

1 AMENDMENT NO. 1

2 On page 3, between lines 12 and 13 insert the following:

3 "G. Notwithstanding any provision of this Section to the contrary, a parish or
4 municipality may elect, by ordinance or resolution, to opt out of the property tax
5 limitations established herein for properties that are:

6 (1) Located within a designated redevelopment area, blight elimination zone, or
7 similar district established by the governing authority; and

8 (2) Subject to an adopted redevelopment plan that includes the use of property tax
9 revenues to support public financing mechanisms, including but not limited to bonds,
10 reimbursements, or other tools intended to address appraisal gaps or fund site
11 preparation, infrastructure, or redevelopment costs.

12 -
13 H. For purposes of this Section, a redevelopment area may include any geographic
14 area designated by the governing authority, including areas up to and including the
15 full jurisdictional boundaries of the governing authority, as defined in the adopted
16 redevelopment plan.

17 -
18 I. The governing authority may designate one or more public entities, nonprofit
19 organizations, or qualified development entities to support the creation,
20 implementation, or administration of redevelopment plans, to assist in accessing or
21 deploying financing mechanisms authorized under such plans, and to facilitate or
22 undertake redevelopment activities necessary to carry out such plans.

23 -
24 J. The duration, scope, and application of any such election shall be determined by
25 the governing authority in accordance with the adopted redevelopment plan and
26 applicable law.

27 -
28 K. Any governing authority or designated entity responsible for the administration
29 or investment of property tax revenues pursuant to a redevelopment plan adopted
30 under this Section that includes the use of such revenues to support the
31 redevelopment of blighted or formerly blighted properties shall be subject to
32 financial oversight, including periodic audits or financial reporting, in accordance
33 with applicable law or as determined appropriate by the governing authority."