
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 515 Engrossed

2026 Regular Session

Marcelle

Abstract: Subject to certain conditions authorizes political subdivisions to sell adjudicated property with an appraised value of less than \$50,000 directly to a buyer at a fixed price without public bidding.

Present law authorizes the governing authority of each political subdivision to sell adjudicated property at a public sale to the highest bidder. In connection with these sales, gives governing authorities the option to require appraisals and set minimum bids.

Present law further authorizes a governing authority of a political subdivision to allow an adjoining landowner to purchase adjudicated property at a price set by the governing authority, without public bidding, if the authority determines that the landowner has maintained the property for one year prior to the sale.

Proposed law retains present law.

Proposed law adds an exception to present law which authorizes the governing authority of a political subdivision to sell adjudicated property with an appraised value of less than \$50,000 directly to a buyer at a fixed price without public bidding if the political subdivision offered the property at a public sale for purchase by the highest bidder, in accordance with present law, within the previous 12 months. Requires that the sale price be established by resolution or ordinance of the governing authority.

(Amends R.S. 47:2202(D))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. As a condition for the direct sale of adjudicated property authorized by proposed law, require the political subdivision to have offered the property at a public sale, in accordance with present law, within the previous 12 months.
2. Make a technical correction.