

**LEGISLATIVE FISCAL OFFICE**  
**Fiscal Note**



Fiscal Note On: **HB 549** HLS 26RS 1160

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

<b>Date:</b> April 12, 2026	3:37 PM	<b>Author:</b> BERAULT
<b>Dept./Agy.:</b> Louisiana Works and Treasury		
<b>Subject:</b> Creates the Bayou Growth Opportunity Workforce Program		<b>Analyst:</b> Darynn Hoppe

WORKFORCE DEVELOPMENT EG SEE FISC NOTE GF RV See Note  
Creates the Bayou Growth Opportunity Workforce Program

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Proposed law creates the Bayou Growth Opportunity Workforce Fund within the state treasury and allows the state treasurer to receive money or other assets from any source for deposit into the fund. Proposed law requires the state treasurer to be the administrator of the fund, expend money from the fund only in certain circumstances, direct the investment of the fund, and to credit to the fund interest and earnings from fund investments. Money in the fund at the close of the fiscal year shall remain in the fund and shall not lapse to the general fund. Proposed law creates the Bayou Growth Opportunity Workforce Program. Proposed law requires Louisiana Works (LA Works) to operate the program and coordinate the implementation of the program with workforce development boards. Proposed law provides and prohibits certain expenses for which program awards shall be used for. Proposed law provides the amount expended shall not exceed \$2,000 per qualified employee or apprentice. If less than the full amount is utilized by a qualified employer, the remaining amount of the award shall be remitted back to LA Works and returned to the fund. Proposed law requires LA Works to conduct annual reporting and to include certain information from the immediately preceding fiscal year. Proposed law requires LA Works to promulgate rules and regulations in accordance with the Administrative Procedure Act.

EXPENDITURES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	<b>SEE BELOW</b>	<b>SEE BELOW</b>	<b>SEE BELOW</b>	<b>SEE BELOW</b>	<b>SEE BELOW</b>	
Ded./Other	<b>SEE BELOW</b>	<b>SEE BELOW</b>	<b>SEE BELOW</b>	<b>SEE BELOW</b>	<b>SEE BELOW</b>	
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>

**Annual Total**

REVENUES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	<b>SEE BELOW</b>	<b>SEE BELOW</b>	<b>SEE BELOW</b>	<b>SEE BELOW</b>	<b>SEE BELOW</b>	
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	<b>SEE BELOW</b>	<b>SEE BELOW</b>	<b>SEE BELOW</b>	<b>SEE BELOW</b>	<b>SEE BELOW</b>	
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>

**Annual Total**

**EXPENDITURE EXPLANATION**

Proposed law creates the Bayou Growth Opportunity Workforce Program within LA Works, allowing the department to provide awards for workforce training. LA Works is anticipated to increase SGR expenditures by an indeterminable amount to administer the program. The extent of this increase is unknown and depends upon the number of future appropriations or donations deposited into the fund. Should the program secure funding, the bill is also anticipated to increase statutory dedication expenditures out of the newly created Bayou Growth Opportunity Workforce Fund by an indeterminable amount, depending on program participation and the approved appropriation.

Awards are to be paid to a qualified employer to reimburse for (1) the actual cost of classroom training, including instructor costs and instructional materials, (2) the actual cost of on-the-job training, including wage reimbursement as determined by the department, and (3) other costs determined by the department to be relevant to the training. The amount expended is not to exceed \$2,000 per qualified employee or apprentice.

Creating a new statutory dedication will result in a marginal increase in workload for the Department of the Treasury, which can generally be absorbed within existing resources. However, to the extent that other legislative instruments create new statutory dedications, there may be material additional costs associated with the aggregate effort to administer these funds.

**REVENUE EXPLANATION**

Proposed law creates the Bayou Growth Opportunity Workforce Fund, but doesn't define an initial or recurring source of deposits. The LFO assumes any funds deposited into the new statutory dedication will be by legislative appropriation, presumably from an SGF equivalent source. Any interest that accumulates in the fund is directed to remain in the fund, potentially increasing statutory dedication revenue by an indeterminable amount.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

*Alan M. Boxberger*

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**Legislative Fiscal Officer**