

2026 Regular Session

HOUSE BILL NO. 241

BY REPRESENTATIVE THOMAS

BANKS/BANKING: Provides changes to the disclosure of financial records law

1 AN ACT

2 To amend and reenact R.S. 6:333(A)(12)(g) and (D), relative to the organization and
3 operation of state banks; to provide for definitions; to provide for service of
4 disclosure demands; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 6:333(A)(12)(g) and (D) are hereby amended and reenacted to read
7 as follows:

8 §333. Disclosure of financial records; reimbursement of costs

9 A. As used in this Section:

10 * * *

11 (12) "Supervisory agency" means any entity which has statutory authority
12 to examine the financial condition, business operations, records, or transactions of
13 a bank, including but not limited to the following:

14 * * *

15 (g) The ~~federal Office of Thrift Supervision~~ Consumer Financial Protection
16 Bureau.

17 * * *

18 D. Service of a disclosure demand, or certified copy thereof, on any
19 customer shall be made by utilizing any applicable method for service of citation on
20 ~~said~~ the customer authorized by the Code of Civil Procedure, including Articles 1231

1 through ~~1265~~ 1267. However, any such service may be made by an individual who
 2 is not a party and who is at least eighteen years of age, rather than by the sheriff.
 3 Service on any customer's counsel of record shall be made by personal service in the
 4 office of such counsel of record on either his secretary, as defined in Code of Civil
 5 Procedure Article 1235(C), or any partner or office associate of such counsel of
 6 record. Service on a customer or on his counsel of record may be made within or
 7 without the state of Louisiana.

8 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 241 Engrossed 2026 Regular Session Thomas

Abstract: Amends the disclosure of financial records law to allow disclosures to the Consumer Financial Protections Bureau and the methods by which service of process may be made.

Present law provides for disclosures of financial records to supervisory agencies, including the federal Office of Thrift Supervision, a defunct agency.

Proposed law amends present law to allow disclosures to the federal Consumer Financial Protection Bureau, a successor agency.

Present law provides for methods of service of demands for financial records to various entities.

Proposed law amends present law to provide for service of demand to limited liability companies.

(Amends R.S. 6:333(A)(12)(g) and (D))