

2026 Regular Session

HOUSE BILL NO. 610

BY REPRESENTATIVE CREWS

FUNDS/FUNDING: Authorizes the state treasurer to invest up to ten percent of available monies in the Revenue Stabilization Trust Fund in gold

1 AN ACT

2 To amend and reenact R.S. 39:100.112(E)(1), relative to monies in the state treasury; to
3 provide relative to the powers and duties of the state treasurer; to provide relative to
4 investment of certain monies in the state treasury; to provide for definitions; to
5 provide for implementation and administration; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 39:100.112(E)(1) is hereby amended and reenacted to read as
8 follows:

9 §100.112. Revenue Stabilization Trust Fund

10 * * *

11 E.(1) Except as provided for in Subsection F of this Section, monies
12 deposited into the Revenue Stabilization Trust Fund shall be permanently credited
13 to the trust fund and shall be invested by the treasurer as follows:

14 (a) In in the same manner as investments of the Millennium Trust, as
15 provided in R.S. 39:98.2.

16 (b) An aggregate amount not to exceed ten percent of monies in the fund
17 may be invested in gold bullion, gold specie, or both. For the purposes of this
18 Subparagraph, the term "gold bullion" means gold formed into uniform shapes and

Proposed law further authorizes the treasurer to enter into any contracts necessary for the implementation and administration of proposed law, including contracting with a depository for the gold bullion and gold specie.

Effective July 1, 2026.

(Amends R.S. 39:100.112(E)(1))