

2026 Regular Session

HOUSE BILL NO. 610

BY REPRESENTATIVE CREWS

FUNDS/FUNDING: Authorizes the state treasurer to invest up to ten percent of available monies in the Revenue Stabilization Trust Fund in gold

1 AN ACT

2 To amend and reenact R.S. 39:100.112(E)(1), relative to monies in the state treasury; to
3 provide relative to the powers and duties of the state treasurer; to provide relative to
4 investment of certain monies in the state treasury; to provide for definitions; to
5 provide for implementation and administration; to provide for an effective date; and
6 to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 39:100.112(E)(1) is hereby amended and reenacted to read as
9 follows:

10 §100.112. Revenue Stabilization Trust Fund

11 * * *

12 E.(1)(a) Except as provided for in Subsection F of this Section, monies
13 deposited into the Revenue Stabilization Trust Fund shall be permanently credited
14 to the trust fund and shall be invested by the treasurer in the same manner as
15 investments of the Millennium Trust, as provided in R.S. 39:98.2.

16 (b) Notwithstanding the provisions of Subparagraph (a) of this Paragraph
17 regarding investment of monies in the fund, an aggregate amount not to exceed ten
18 percent of monies in the fund may be invested in gold bullion, gold specie, or both.

or customarily used in the purchase, sale, storage, transfer, and delivery of bulk or wholesale transactions in precious metals. Defines "gold specie" as gold stamped into coins of uniform shape, size, design, content, and purity suitable for or customarily used as currency; as a medium of exchange; or as the medium for purchase, sale, storage, transfer, or delivery of precious metals in retail or wholesale transactions.

Proposed law further authorizes the treasurer to enter into any contracts necessary for the implementation and administration of proposed law, including contracting with a depository for the gold bullion and gold specie.

Effective if and when the proposed amendment of Article VII of the Constitution of La. contained in the Act which originated as House Bill No. 603 of this 2026 R.S. of the Legislature is adopted at a statewide election and becomes effective.

(Amends R.S. 39:100.112(E)(1))

Summary of Amendments Adopted by House

The House Floor Amendments to the engrossed bill:

1. Change effective date of proposed law from July 1, 2026, to if and when House Bill No. 603 of this 2026 R.S. is adopted at a statewide election and become effective.
2. Make technical and conforming changes.