



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB 445** HLS 26RS 833
 Bill Text Version: **ENGROSSED**
 Opp. Chamb. Action: **w/ SEN COMM AMD**
 Proposed Amd.:
 Sub. Bill For.:

Date: April 30, 2026	9:39 AM	Author: FREIBERG
Dept./Agy.: Louisiana Works/Board of Regents		
Subject: Transfers LA STEM from Board of Regents to LA Works		Analyst: Darynn Hoppe

EDUCATION EG1 SEE FISC NOTE GF EX See Note Page 1 of 1
 Provides relative to the Louisiana Science, Technology, Engineering, and Mathematics Advisory Council

Present law creates the Louisiana Science, Technology, Engineering, and Mathematics Advisory Council under the auspices of the Board of Regents. Proposed law provides that the council is created under the auspices of Louisiana Works (LA Works) and places the council within the department.

Present law creates the Science, Technology, Engineering, and Mathematics (STEM) Education Fund and authorizes the treasurer to establish a separate account within the fund for the deposit of grants and donations received by the council. Proposed law repeals present law and provides that after allocation of money to the Bond Security and Redemption Fund, the treasurer shall deposit into the fund any monies transferred or appropriated by the legislature. Proposed law requires the treasurer to also deposit into the fund any grants, donations, gifts, or other monies which may become available.

EXPENDITURES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total						
REVENUES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

Proposed law transfers the LA STEM Program from the Board of Regents to LA Works. This program currently has a \$3 M SGF appropriation to the Board of Regents. This activity will transfer to LA Works at the beginning of FY 27. The resulting transfer will result in an increase of \$3 M SGF expenditures to LA Works annually and a decrease of \$3 M SGF expenditures to the Board of Regents, resulting in no net change to expenditures. NOTE: Proposed law specifies deposits into the existing Statutorily Dedicated Science, Technology, Engineering, and Mathematics Education Fund. Therefore, while appropriations for this purpose were historically made from the SGF, the legislature may opt to deposit the monies into the Fund on an annual basis in lieu of a SGF appropriation.

LA Works reports that the current program manager for the program has already transitioned to LA Works. LA Works will require one additional T.O. position for an executive director position (estimated salary of \$90,000). LA Works believes that this position can be filled at no additional cost. Below is a breakdown of the projected expenditures reported by LA Works.

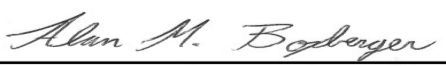
Expenditure Category	FY 27
Personal Services	\$ 244,318
Operating Expenses	\$ 30,650
Other Charges	\$ 2,718,000
Professional Services	\$ 7,032
Total State Expenses	\$ 3,000,000

NOTE: The existing \$3 M SGF appropriation to Board of Regents is part of its existing, base budget. The LFO assumes an amendment will be executed to HB 1 moving the appropriate funding to LA Works, or absent that, an additional budget maneuver will be necessary during FY 27 to transfer the appropriation between budget units.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

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| Senate
<u>Dual Referral Rules</u>
<input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H} | House
<input type="checkbox"/> 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S} |
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Alan M. Boxberger
Legislative Fiscal Officer