

SENATE FLOOR AMENDMENTS

2026 Regular Session

Amendments proposed by Senator Price to Reengrossed House Bill No. 1237 by Representative Bacala

1 AMENDMENT NO. 1

2 On page 1, line 2, after "and (D)," insert "2227(D)(2),"

3 AMENDMENT NO. 2

4 On page 1, at the beginning of line 6, after "systems;" insert "to provide for recovery of
5 delinquent payments;"

6 AMENDMENT NO. 3

7 On page 1, line 15, after "and (D)," insert "2227(D)(2),"

8 AMENDMENT NO. 4

9 On page 3, between lines 12 and 13, insert the following:

10 "§2227. Method of financing

11 * * *

12 D. Pension accumulation fund:

13 The pension accumulation fund shall be the fund in which shall be
14 accumulated all reserves for the payment of all pension and benefits payable
15 from contributions made by employers. Contributions to and payments from
16 the pension accumulation fund shall be made as follows:

17 * * *

18 (2) Delinquent payments due under R.S. 11:2227(B)(1) and
19 2227(D)(1) may be recovered through either of the following actions:

20 ~~(a) Upon certification to the state treasurer and written notice to the~~
21 ~~municipality by the director that a municipality's monthly report and payment~~
22 ~~of contributions is delinquent, the state treasurer shall deduct the amount of~~
23 ~~the delinquent contributions from any monies then available for distribution~~
24 ~~to or for the benefit of that municipality and shall transmit said amount~~
25 ~~directly to the board of trustees of the retirement system. Upon making such~~
26 ~~a deduction, the state treasurer shall immediately notify the municipality that~~
27 ~~the deduction has been made and that the funds available for distribution to~~
28 ~~it are reduced accordingly. In like manner, the director of the system, upon~~
29 ~~receipt of said funds, shall credit such funds to the proper account affected~~
30 ~~thereby and shall notify the municipality thereof; or~~

31 ~~(b) Through~~ an action initiated in a court of competent jurisdiction
32 against the political subdivision or instrumentality liable therefor together
33 with interest charged at the legal rate computed from the date the payment
34 became delinquent.

35 * * *"