

GREEN SHEET REDIGEST

HB 822

2026 Regular Session

Newell

DISTRICTS/ECONOMIC DEVEL: Provides relative to nonprofit entities that appoint members to the board of commissioners of certain economic development districts.

DIGEST

Proposed law provides that a nonprofit entity authorized to appoint one or more members to the board of commissioners of an economic development district located in a municipality with a population exceeding 300,000 persons shall forfeit its authority to make such appointments if the nonprofit entity has not been in good standing with the secretary of state for three consecutive years. Provides that the forfeiture shall exist for a minimum period of two years even if the nonprofit entity takes the necessary actions to be in good standing with the secretary of state within the two-year period.

(Adds R.S. 33:2740.70.11)

Summary of Amendments Adopted by House

The House Floor Amendments to the engrossed bill:

1. Add a requirement that the nonprofit entity remain ineligible to make appointments for a minimum period of two years even if the nonprofit entity regains a status of good standing with the secretary of state within the two-year period.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Local and Municipal Affairs to the reengrossed bill

1. Provide that if the nonprofit entity fails to maintain good standing with the secretary of state for three consecutive years, its eligibility to make appointments shall be forfeited.