



1           Section 2. The commissioner of administration, on behalf of the state of Louisiana,  
2           and the Grand Isle Port Commission are hereby authorized to enter into such agreements,  
3           covenants, conditions, and stipulations and to execute such documents as necessary to  
4           properly effectuate the use of property described in Section 1 of this Act, and as more  
5           specifically described in any such agreements entered into and documents executed by and  
6           between the state and the port commission. In determining appropriate compensation for  
7           the use of state property authorized by this Act, the commissioner may consider potential  
8           economic development and other benefits resulting from the research contemplated.

9           Section 3. The Grand Isle Port Commission may, in cooperation with the Louisiana  
10          Sea Grant program, participate in a seafood research and economic development program  
11          in the area described in Section 1 of this Act.

---

SPEAKER OF THE HOUSE OF REPRESENTATIVES

---

PRESIDENT OF THE SENATE

---

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_