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HOUSE FLOOR AMENDMENTS

2026 Regular Session

Amendments proposed by Representative Deshotel to Reengrossed Senate Bill No. 521 by Senator Boudreaux

1 AMENDMENT NO. 1

2 Delete the set of amendments by the House Committee on Commerce (#4957)

3 AMENDMENT NO. 2

4 On page 1, line 3, after "consolidations;" delete the remainder of the line

5 AMENDMENT NO. 3

6 On page 1, line 4, delete "a nonsurviving state bank;"

7 AMENDMENT NO. 4

8 On page 1, line 8, delete "Continuation of corporate name;" and insert in lieu thereof
9 "Mergers and consolidation;"

10 AMENDMENT NO. 5

11 On page 1, delete lines 9 through 13

12 AMENDMENT NO. 6

13 On page 1, at the beginning of line 14, insert "In a"

14 AMENDMENT NO. 7

15 On page 2, delete lines 2 through 29

16 AMENDMENT NO. 8

17 On page 3, delete lines 1 through 18 and insert in lieu thereof the following:

18 "(1) Disclosing, clearly and conspicuously, in signs, advertising, and
19 similar materials that the facility is a branch, division, or other unit of the
20 insured institution. The institution should exercise care that the signs and
21 advertising do not create a deceptive or misleading impression.

22 (2) Using the legal name of the insured institution for legal documents,
23 certificates of deposit, signature cards, loan agreements, account statements,
24 checks, drafts, and other similar documents.

25 (3) Educating the staff of the insured depository institution regarding
26 the possibility of customer confusion with respect to deposit insurance. The
27 insured depository institution shall instruct staff at the branch and any other
28 facilities operating under trade names to inquire of customers, prior to opening
29 new accounts, whether the customer has deposits at the depository institution's
30 other facilities or branches. During the time period soon after one institution
31 acquires or combines with another, staff shall be reminded to call customers'

1 attention to disclosures that identify a particular branch or facility as part of an
2 institution.
3 (4) Obtaining from depositors opening new accounts at the branch a
4 signed statement acknowledging that the depositor is aware that the branch and
5 other facilities are in fact parts of the same insured institution and that deposits
6 held at each facility are not separately insured."