

SENATE BILL NO. 18

BY SENATOR PRICE

1 AN ACT

2 To amend and reenact R.S. 11:1762(A) and to repeal Section 2 of Act 634 of the 2024  
3 Regular Session of the Legislature, relative to retirees who return to part-time  
4 employment in a position covered by the Municipal Employees' Retirement System;  
5 to provide for retirement benefits under certain conditions; to provide for the  
6 termination date of certain provisions; and to provide for related matters.

7 Notice of intention to introduce this Act has been published.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 11:1762(A) is hereby amended and reenacted to read as follows:

10 §1762. Part-time reemployment of retirees

11 A.(1) Whenever a retiree receiving normal retirement benefits becomes  
12 reemployed by an employer but the retiree does not meet the definition of an  
13 employee and ~~either~~ his monthly earnings are equal to or less than the difference  
14 between his monthly average final compensation and his monthly retirement benefit  
15 ~~or the retiree has more than thirty years of creditable service and is at least age sixty,~~  
16 ~~his retirement benefits shall continue without any reduction,~~ **his retirement benefits**  
17 **shall continue,** and the retiree shall not be a member of the system.

18 (2) Whenever a retiree ~~who has thirty years or less of creditable service and~~  
19 ~~who is~~ receiving normal retirement benefits becomes reemployed by an employer but  
20 the retiree does not meet the definition of an employee and his monthly earnings  
21 exceed the difference between his monthly average final compensation and his  
22 monthly retirement benefit, his retirement benefits shall be reduced by the amount  
23 that his monthly earnings exceed the difference between his monthly average final  
24 compensation and his monthly retirement benefit for every month of such  
25 employment, and the retiree shall not be a member of the system. The calculation of  
26 monthly earnings shall not include income attributable to service as a part-time  
27 elected official listed in R.S. 11:164.

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Section 2. Section 2 of Act 634 of the 2024 Regular Session of the Legislature is hereby repealed.

Section 3. A retiree serving as a part-time reemployed retiree under the provisions of Act 634 of the 2024 Regular Session of the Legislature before July 1, 2026, may continue to serve as a part-time reemployed retiree without any reduction in his retirement benefits so long as his part-time service remains continuous.

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PRESIDENT OF THE SENATE

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_