

**SENATE SUMMARY OF HOUSE AMENDMENTS**

**SB 521**

**2026 Regular Session**

**Boudreaux**

**KEYWORD AND SUMMARY AS RETURNED TO THE SENATE**

BANKS/BANKING. Provides relative to the name of a bank.(gov sig)

**SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL**

1. Provides that following a merger or acquisition, a surviving bank may use the name of the nonsurviving bank in certain circumstances.
2. Make technical changes.

**DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE**

DIGEST

SB 521 Reengrossed

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Present law prohibits any person other than a licensed financial institution from using certain terms and words as part of its name or title.

Proposed law retains present law and provides that in a bank merger or consolidation, the surviving or resulting bank may use the name of the nonsurviving bank if disclosing the facility is a branch of the insured institution, use the legal name of the insured institution, staff is educated on addressing customer confusion, and depositors acknowledge branch is not separately insured.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 6:356)