

2026 Regular Session

HOUSE BILL NO. 300

BY REPRESENTATIVE RISER

1 AN ACT

2 To amend and reenact R.S. 6:243(C)(1) and (2), relative to powers and functions of state  
3 banks; to provide for price thresholds for required residential appraisals; to increase  
4 the thresholds; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 6:243(C)(1) and (2) are hereby amended and reenacted to read as  
7 follows:

8 §243. Immovable property; dealings

9 \* \* \*

10 C.(1) For immovable property provided for in Paragraphs (A)(2), (3), and  
11 (4) of this Section, a state bank shall obtain, within a reasonable time before or after  
12 the property is acquired, a current appraisal of the fair market value of any such  
13 property and shall account for the property in accordance with generally accepted  
14 accounting principles (GAAP). For purposes of this Paragraph, a state bank may  
15 perform an evaluation in lieu of an appraisal for residential real estate valued at or  
16 below ~~two hundred fifty~~ four hundred thousand dollars and for commercial real  
17 estate valued at or below five hundred thousand dollars.

