

SENATE BILL NO. 174

BY SENATOR PRESSLY

1 AN ACT

2 To authorize and provide for the transfer of certain state property; to authorize the transfer  
3 of state property in Rapides Parish and Caddo Parish; to provide for the property  
4 description; to provide for reservation of mineral rights; to provide terms and  
5 conditions; to provide for an effective date; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. The president of Louisiana Tech University, as authorized by the Board  
8 of Supervisors for the University of Louisiana System, and the commissioner of  
9 administration, notwithstanding any other provision of law to the contrary, are hereby  
10 authorized and empowered to convey, transfer, assign, or deliver any interest, excluding  
11 mineral rights, the state may have to all or any portion of the following described parcel of  
12 property to the Caddo Parish School Board:

13 Lot 1, Shreve Park Industrial Campus, Unit No. 1, per plat in Conveyance  
14 Book 2500, Pages 34-38, recorded June 6, 1997 under Registry No. 1561114  
15 of the Records of Caddo Parish, Louisiana.

16 Section 2. The president of Louisiana Tech University, as authorized by the Board  
17 of Supervisors for the University of Louisiana System, and the commissioner of  
18 administration are hereby authorized to enter into such agreements, covenants, conditions,  
19 and stipulations and to execute such documents as necessary to properly effectuate any  
20 conveyance, transfer, assignment, lease, or delivery of title, excluding mineral rights, to the  
21 property described in Section 1 of this Act, and as more specifically described in any such  
22 agreements entered into and documents executed by and between the president of Louisiana  
23 Tech University, as authorized by the Board of Supervisors for the University of Louisiana  
24 System, and the commissioner of administration and the Caddo Parish School Board, in  
25 exchange of consideration proportionate to the appraised value of the property.

26 Section 3. The commissioner of administration, notwithstanding any other provision  
27 of law to the contrary, is hereby authorized and empowered to convey, transfer, assign, lease,  
28 or deliver any interest, excluding mineral rights, the state may have to all or any portion of

1 the following described property to Old Cypress Club, LLC, Charter No. 42098023K:

2 Five (5) acres adjudicated to the State of Louisiana for non-payment of ad valorem  
3 taxes for tax year 1958 out of the name of Littleton Dennis, described in said  
4 adjudication record as 5 acs. Bd on all sides by Ida Peagram & Imps., bearing  
5 Rapides Parish Assessor Parcel No. 2100164037001601, Parcel I.D.  
6 #21-1-64037-16, located in Section 1, Township 1 North, Range 1 West, Rapides  
7 Parish.

8 Section 4. The commissioner of administration is hereby authorized to enter into such  
9 agreements, covenants, conditions, and stipulations and to execute such documents as  
10 necessary to properly effectuate any conveyance, transfer, assignment, lease, or delivery of  
11 title, excluding mineral rights, to the property described in Section 3 of this Act, and as more  
12 specifically described in any such agreements entered into and documents executed by and  
13 between the parties, in exchange of consideration proportionate to the appraised value of the  
14 property.

15 Section 5. This Act shall become effective upon signature by the governor or, if not  
16 signed by the governor, upon expiration of the time for bills to become law without signature  
17 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
18 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
19 effective on the day following such approval.

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PRESIDENT OF THE SENATE

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_