

SENATE FLOOR AMENDMENTS

2026 Regular Session

Amendments proposed by Senator Bass to Reengrossed House Bill No. 816 by Representative Galle

1 AMENDMENT NO. 1

2 On page 1, delete lines 2 and 3, and insert the following:

3 "To amend and reenact R.S. 9:2717.1(F)(introductory paragraph) and (G) and to
4 enact Part I of Chapter 1-B of Title 9 of Code Title II of the Louisiana
5 Revised Statutes of 1950, to be comprised of R.S. 9:2717.1.2 through
6 2717.1.8, relative to immovable"

7 AMENDMENT NO. 2

8 On page 1, line 6, after "definitions;" insert "to provide with respect to agents of foreign
9 adversaries or mandataries of foreign adversaries;"

10 AMENDMENT NO. 3

11 On page 1, delete lines 11 and 12, and insert the following:

12 "Section 1. R.S. 9:2717.1(F)(introductory paragraph) and (G) are hereby
13 amended and reenacted and Part I of Chapter 1-B of Title 9 of Code Title II of the
14 Louisiana Revised Statutes of 1950, comprised of R.S. 9:2717.1.2 through 2717.1.8,
15 is hereby enacted to read"

16 AMENDMENT NO. 4

17 On page 1, after line 13, insert the following:

18 "§2717.1. Prohibition of acquisition of immovable property by a foreign adversary
19 or a person connected with a foreign adversary

20 * * *

21 F. ~~The~~ Unless the person is an agent of a foreign adversary or a mandatary
22 of a foreign adversary, the provisions of this Section shall not apply to any of the
23 following:

24 * * *

25 G. For the purposes of this Section:

26 (1) "Agent of a foreign adversary" or "mandatary of a foreign adversary"
27 means a juridical person or a natural person that serves as a mandatary, as provided
28 in Louisiana Civil Code Article 2989, for a principal that is a foreign adversary and
29 meets one or more of the following criteria:

30 (a) Is under direction of a foreign adversary that has the power to direct or
31 cause the direction of the management or policies of the juridical person whether
32 through ownership of securities, by contract, or otherwise.

33 (b) Directly or indirectly has the right to vote fifty percent or more of the
34 voting interests of an entity that is owned or controlled by a foreign adversary or is
35 entitled to fifty percent or more of its profits and is, therefore, presumed to have the
36 power to direct or cause the direction of the management or policies of the juridical
37 person.

38 (c) Is a juridical person that meets any of the following:

39 (i) Is headquartered in a country identified as a foreign adversary.

40 (ii) Is held or controlled, either directly or indirectly, by a government of a
41 foreign adversary.

42 (iii) Is owned by, or the majority of stock or other ownership interest is held
43 or controlled by, any person who is a citizen of a foreign adversary, unless that
44 person is a legal permanent resident of the United States.

1 (d) Is a juridical person or a subsidiary that is owned by, or the majority of
2 stock or other ownership interest of which is held or controlled by, a corporation or
3 entity described in Subparagraph (c) of this Paragraph.

4 (e) Any individual person who is a citizen of a foreign adversary, unless that
5 person is a legal permanent resident of the United States and does not otherwise meet
6 any of the criteria provided in Subparagraphs (a) through (d) of this Paragraph.

7 ~~(1)~~(2) "Foreign adversary" means an individual or a government identified
8 as a foreign adversary in 15 CFR 7.4(a) and identified in the database maintained by
9 the United States Department of the Treasury, Office of Foreign Assets Control.

10 ~~(2)~~(3) "Person connected with a foreign adversary" means either of the
11 following:

12 (a) An agent of a foreign adversary or mandatary of a foreign adversary.

13 (b) ~~the~~ A juridical person, as defined in Civil Code Article 24, in which the
14 foreign adversary has the power to direct or cause the direction of the management
15 or policies of the juridical person whether through ownership of securities, by
16 contract, or otherwise. A person or entity that directly or indirectly has the right to
17 vote fifty percent or more of the voting interests of an entity or is entitled to fifty
18 percent or more of its profits is presumed to have the power to direct or cause the
19 direction of the management or policies of the juridical person.

20 * * *

21 AMENDMENT NO. 5

22 On page 2, line 2, change "§2717.1.1" to "§2717.1.2"

23 AMENDMENT NO. 6

24 On page 4, delete lines 9 through 11, insert the following:

25 "(5) "Prohibited foreign actor" means any of following:

26 (a) An agent of a foreign adversary or mandatary of a foreign adversary.

27 (b) A corporation, limited liability company, pension or investment fund,
28 trust, or limited partnership where a foreign adversary or an agent or mandatary of
29 a foreign adversary has a controlling interest.

30 (6) "Agent of a foreign adversary" or "mandatary of a foreign adversary"
31 means a juridical person or a natural person that serves as a mandatary, as provided
32 in Louisiana Civil Code Article 2989, for a principal that is a foreign adversary and
33 meets one or more of the following criteria:

34 (a) Is under direction of a foreign adversary that has the power to direct or
35 cause the direction of the management or policies of the juridical person whether
36 through ownership of securities, by contract, or otherwise.

37 (b) Directly or indirectly has the right to vote fifty percent or more of the
38 voting interests of an entity that is owned or controlled by a foreign adversary or is
39 entitled to fifty percent or more of its profits and is, therefore, presumed to have the
40 power to direct or cause the direction of the management or policies of the juridical
41 person.

42 (c) Is a juridical person that meets any of the following:

43 (i) Is headquartered in a country identified as a foreign adversary.

44 (ii) Is held or controlled, either directly or indirectly, by a government of a
45 foreign adversary.

46 (iii) Is owned by, or the majority of stock or other ownership interest is held
47 or controlled by, any person who is a citizen of a foreign adversary, unless that
48 person is a legal permanent resident of the United States.

49 (d) Is a juridical person or a subsidiary that is owned by, or the majority of
50 stock or other ownership interest of which is held or controlled by, a corporation or
51 entity described in Subparagraph (c) of this Paragraph.

52 (e) Any individual person who is a citizen of a foreign adversary, unless that
53 person is a legal permanent resident of the United States and does not otherwise meet
54 any of the criteria provided in Subparagraphs (a) through (d) of this Paragraph."

1 AMENDMENT NO. 7

2 On page 12, after line 9, insert the following:

3 "Section 2. The Louisiana State Law Institute is hereby directed, pursuant to its
4 statutory authority, to make the following technical changes:

5 (1) Renumber the definitions in R.S. 9:2717.1.2 in order to place the definitions in
6 alphabetical order.

7 (2) Change the Section numbers in Part I of Chapter 1-B of Title 9 of Code Title II
8 of the Louisiana Revised Statutes of 1950, comprised of R.S. 9:2717.1.1 through 2717.1.7,
9 and renumber the Section numbers in Chapter 1-B of Title 9 of Code Title II of the
10 Louisiana Revised Statutes of 1950 to be comprised of R.S. 9:2717.1.2 through 2717.1.8."
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