

SENATE BILL NO. 487

BY SENATOR OWEN

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AN ACT

To amend and reenact R.S. 4:715(A)(7) and 719(B) and to repeal R.S. 4:727, relative to the Charitable Raffles, Bingo and Keno Licensing Law; to provide for premises rental agreements; to provide for terms; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 4:715(A)(7) and 719(B) are hereby amended and reenacted to read as follows:

§715. Personnel to hold games; commissions or salaries; equipment and supplies; expenses

A. \* \* \*

(7) No lease or other agreement providing for a rental arrangement for premises or equipment shall provide for payment in excess of the reasonable market rental rate as mutually agreed to in writing for ~~such the~~ premises or equipment and ~~in no case shall any payment be based on a percentage of gross receipts or profits derived from a game of chance.~~

\* \* \*

§719. Commercial lessor license

\* \* \*

B. No lease or other agreement of any premises by a commercial lessor to any charitable organization for any charitable gaming session shall provide for payment in excess of the reasonable market rental rate as mutually agreed to in writing for ~~such the~~ premises as provided in the local licensing ordinance. No lease

